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Central Electric Pays \$1 Million in Capital Credits

Central Electric Cooperative President and Chief Executive Officer Dave Markham announced today that current and former members are eligible to receive capital credits payments totaling \$1,042,670. CEC will begin mailing checks this week.

Individual checks will average about \$51 and will be paid to CEC members who purchased power in the years of 1985 and 2008. The amount of each check is based on the amount of electricity purchased by members in each of those two years.

The board of directors of Central Electric is authorized under the bylaws of the cooperative to pay capital credits to members whenever the financial condition of the utility is not impaired by such payments.

“The financial condition of Central Electric has allowed payments of capital credits in 26 of the past 29 years,” Markham said. “We’re very proud of our performance.”

Central Electric is a consumer-owned, not-for-profit corporation providing electricity to 30,500 accounts in a 5,300-square-mile territory in Deschutes, Crook, Jefferson, and parts of Lake, Linn, Wasco and Grant counties.

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